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*\*Photos available*

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## Jet Source to Enter Shared Ownership Arena

### ***New Relationship with Spectrum Aeronautical Brings Very Light Jet 'VLJ' Aircraft with Three Unique Options for Jet Ownership Shares***

**Carlsbad, Calif. — (June 12, 2007)** — Jet Source, a full-service aviation firm celebrating its 10 year anniversary announced an exciting new business alliance with Spectrum Aeronautical LLC that will bring new 'Very Light Jet' aircraft – including the Spectrum 33 and Spectrum 40 – for clients to enjoy as part of its new shared ownership program. Set to launch with a new brand identity in September, Jet Source will enter the shared ownership market with three unique offerings that are tailored to suit the interests of business, individuals and licensed pilots in private travel.

This is one of several major announcements that was shared by Frank Milian, President and COO, at a commemorative 10-year anniversary reception at the company's headquarters on May 15, dedicated to honoring its staff, partners, clients and associates. The celebratory social event included live entertainment, cocktails and dinner, as well as a special presentation highlighting Jet Source's exponential growth (experienced 177 percent growth over last four years) and expansion of its scope of offerings to a broader client base.

Milian shared the company's plans to *soar to new heights* in his presentation at the anniversary event. Looking ahead to 2008, Jet Source will also open a new, state-of-the-art facility in Henderson, Nev., which will consist of two 35,000 square foot hangars and an executive terminal. The second location will offer



aircraft charter, aircraft management, maintenance, avionics, and aircraft sales/acquisitions.

“On our 10-year anniversary, I am thrilled to announce this exciting new program with Spectrum,” said Frank Milian, president and COO of Jet Source. “Our leadership team has worked hard to identify exactly what partnerships and offerings we want to bring to the market. We feel confident we created a formula for success. Spectrum’s aircraft provide incredible fuel efficiency with the style and pizzazz our clients crave. Building on this, the team came up with three options that will be simple and cost competitive as we look to bring this new offering to market.”

Jet Source developed three options for shared ownership to suit the ever-growing demand for private aviation travel.\*

- **SHARED OWNERSHIP**

Ownership shares will be available for purchase in increments of one-eighth (1/8) shares with each of those shares representing 100 hours of flight time annually. Jet Source will provide professionally trained and experienced flight crews, along with complete management, operational and maintenance support.

- **OWNER PILOT CLUB**

Unique to market, licensed pilots will soon be able to experience flight in a jet-powered aircraft when flying with a Jet Source mentor pilot. The 1/8 ownership options will incorporate transition pilot training and a private “members only” flying club.

- **TRAVEL CARD**

Jet Source will offer a pre-paid card program for clients to enjoy charter flights aboard the Spectrum fleet of aircraft and flown by professional flight crews. Starting at 25 hours of time, clients can make travel plans to destinations such as Las Vegas or Aspen up to six times per year. Opportunities will be available to use hours toward larger and longer range aircraft within the current Jet Source charter fleet.

“We’re confident our clients will respond well to this new shared ownership program offered exclusively by Jet Source,” said Ian Ewing, vice president of Aircraft Management Sales. “Now, clients have more ways to fly with us. If they’ve experienced chartered flight they will be able to enhance their experience as an owner. Moreover, those with a pilot license can literally fly with us in an entirely new light. We already have a roster of pilots that will be thrilled to fly their very own high-powered jet.”



Currently, Jet Source boasts 120,000 square feet of hangar space, 35,000 square feet of office space, and a Fixed Base Operation (FBO) with a luxurious executive terminal at its headquarters in Carlsbad, Calif., at McClellan-Palomar Airport. The company is currently the only facility in California having the internal capabilities to support the operational needs of corporate aircraft at one location. In 2004, 2006 and 2007, the company's FBO was ranked among the Top 40 in the America's and its Avionics Center ranked in the Nation's Top 10.

### **About Jet Source**

Established in 1997, Jet Source is a nationally-recognized business aviation center and is the only facility in California having the internal capabilities to support the operational needs of corporate aircraft at one location. Headquartered in Southern California at the Palomar-McClellan Airport in Carlsbad, Jet Source boasts more than 120,000 square feet of hangar space, an FBO with an Executive Terminal and provides maintenance, avionics, ramp service, fuel sales, aircraft charter, management and aircraft sales/acquisition. More information can be found online at [www.jetsource.com](http://www.jetsource.com).

\* Special introductory pricing and other value-added benefits available for clients who make their commitments by August 2007.

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\*\*Digital images available at

*Jet Source: Carlsbad, CA*

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/jet\\_source\\_fbo.jpg](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/jet_source_fbo.jpg)

*Jet Source: Henderson, NV*

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/Henderson\\_Rendering.jpg](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/Henderson_Rendering.jpg)

*Spectrum Aeronautical LLC, Independence S-33*

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/Independence\\_S-33.jpg](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/Independence_S-33.jpg)

*Spectrum Aeronautical LLC, Freedom S-40*

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/Freedom\\_S-40.jpg](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/Freedom_S-40.jpg)

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/S-40\\_Interior.jpg](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/S-40_Interior.jpg)

Aircraft Spec Sheets available at:

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/S-33\\_Specs.pdf](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/S-33_Specs.pdf)

[http://images.jetsource.com/press\\_releases/2007/May\\_2007\\_VLJ/S-40\\_Specs.pdf](http://images.jetsource.com/press_releases/2007/May_2007_VLJ/S-40_Specs.pdf)